

**The
London Metal Exchange
Golf Association
Founded 1901**



The Annual General Meeting of the Association was held by courtesy of and in the boardroom of the London Metal Exchange at 10 Finsbury Square on **28th February 2019** at **2.00 pm**

In attendance: Martin Prevezer (President) (Chairman), David Hardy (Vice President), Colin Griffith (Vice President), Steven Spencer (Hon. Secretary), David Ratcliffe (Hon. Treasurer), Edward Sawbridge (Captain), Martin Abbott, Neal Avent, Alison Ellman, Bill Green, Chris Jones, Miles Linington, Yang Liu, Richard O'Neill, Martin Pratt, Jan Rommer, Ashok Singhania, Steven Smith, Melanie Wells, Brian Woodbridge.,

1. Apologies for absence. Ivor Foster, Allan Kerr (Vice-Captain), John Ambery, Clem Danin, Paul Day, Brian Dorkings, Rob Draisey, Tanya Epshteyn, Michael Farmer, Brian Geddes, Rakesh Gupta, Noel Harwerth, Alex Heath, Ryan Jackson, David Littlestone, Bernard Murphy, Peter Pemberton, James Proudlock, Derek Raphael, Bill Smit, Bob Stevens, Adam Sussmes, Peter Watkins.
2. The Chairman thanked the London Metal Exchange for their generosity in allowing the Association to hold its Annual General Meeting in the Boardroom of the LME.
3. Approval of the minutes of the 2018 AGM – The Chairman noted that the minutes had been circulated to all members. David Hardy proposed, and Edward Sawbridge seconded that the minutes should be approved. The minutes were unanimously approved. The Chairman signed the minutes.
4. Matters arising from 2018 minutes – None.
5. Hon Treasurer's report – The Hon Treasurer reported that the LMEGA accounts showed a surplus for the year of £6,434 compared to a surplus of £5,384 in the previous year. Membership subscriptions fell to £2,650 compared with £2,710 in 2017. The net cost of matches and meetings rose to £4,173 from £3,401 in 2017 due to the increase in subsidies given to players and cost of playing better venues. The annual dinner loss was £1,689 due to the higher than anticipated cost of the speaker and a fall in attendance to just 55. The LME subsidy was £10,000 in 2018 compared with £7,500 in 2017 for which the Chairman thanked Matthew Chamberlain and Georgina Hallett. The available cash balance at the end of the year was £40,703 compared to £34,269 in 2017. The accounts were proposed by Ashok Singhania and seconded by Steven Smith and were unanimously accepted.
6. Hon Secretary's report – The Hon Secretary reported that the Association had played seven matches and competitions in 2018, which was a very successful season under Edward Sawbridge's captaincy. The LMEGA only lost one match, to the BSMAGS, while halving with the London Stock Exchange, beating the Bank of England, the Sugar Association and the London Iron and Steel and convincingly winning the City Quadrilateral. The Association held three meetings – Spring and Captain's Day, Autumn and the Xmas Fayre. The Hon Sec reported that after a thorough review of defaulters and long term absentees which resulted in eliminating 49 names, the effective membership was 73 at the end of 2018, mainly thanks to energetic recruitment by the Captain and Yang Liu. However, of that 73, 14 live abroad or are non-playing members. Only 45 attended any matches or meetings. 14 playing members never showed up to any event. It is hoped that much better venues in 2019 such as The Berkshire, Walton Heath and the RAC Club will attract good attendances. A virtual honours board is being created for the LMEGA website. The Secretary was thanked by the Chairman for his report. At the Xmas Fayre a new trophy in memory of Harry Scott was presented by Triland Metals and will be played for annually by any member who has worked in or on the Ring or for the LME.
7. Election of Captain for 2019-20: Nomination – Allan Kerr. The Chairman thanked Edward Sawbridge for his very generous and committed captaincy in 2018-19, playing in every match and recruiting members. The Captain proposed Allan Kerr, who was absent through illness, as his successor. The nomination was seconded by the Chairman and Allan Kerr was unanimously elected Captain for 2019-20.

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8. Election of Vice-Captain for 2018-19: Nomination – Jan Rommer. The Hon. Secretary proposed Jan Rommer as Vice-Captain. The nomination was seconded by Ashok Singhania and Jan Rommer was unanimously elected Vice-Captain for 2019-20.
9. Election of Officers for 2019-20 – The Chairman thanked the Hon Secretary for his efforts in 2018 and proposed the Hon Secretary for another term in 2019-20. The proposal was seconded by Steven Smith and was unanimously approved.

The Chairman thanked the Hon Treasurer for his work in 2018 and proposed the Hon Treasurer for another term in 2019-20. The proposal was seconded by Brian Woodbridge and the proposal was unanimously approved.

10. Election of Committee for 2019-20: There are no retirees this year. The Committee will be formed of the President and Vice Presidents, the Captain and Vice Captain, The Hon Treasurer, Martin Pratt, Steven Smith, Ryan Jackson, Alex Heath and Yang Liu.
11. Fixtures for 2019-20 – The Hon Secretary presented the fixture list, which included four meetings, Spring/Captains Day, Autumn, a Past Captains' meeting including a dinner and overnight stay at Seaford GC and the Xmas Fayre as well as the Summer Tour to Portugal. There will be five matches; against the Bank of England, London Iron and Steel, the BSMAGS, the Stock Exchange and the Sugar Association as well as the annual City Quadrilateral. There will also be an inaugural Knockout Competition and an International Competition at the Buckinghamshire GC between representative teams from the USA, Japan, China and the UK and Europe.
12. Annual Dinner 2019-20 – The Hon Secretary confirmed the Dinner would be held at the Little Ship Club once again and will be on 20th June 2019. The attendance will be limited to 90.
13. Any other business – The Chairman thanked Triland Metals for the generous donation of a trophy which was presented at the Xmas Fayre in memory of the late Harry Scott.
14. The Chairman introduced a resolution to adopt the R & A New Rules of Golf 2019 for all meetings but with the additional Association rule that if a ball is lost the player has the option to hit a provisional ball but the player now has the option that any ball lost may be replaced at the nearest point on the fairway at a penalty of two shots. These rules to be agreed between captains in matches. A copy of the Expert Golf Rule Book will be handed out at all meetings. The resolutions were unanimously approved.
15. The Chairman introduced a resolution that handicaps at meetings will be limited to 28 for gentlemen and 36 for ladies. The resolution was unanimously approved.

The Chairman thanked all participants and declared the meeting closed at 2.25 pm.