

**The
London Metal Exchange
Golf Association
Founded 1901**



The Annual General Meeting of the Association was held by courtesy of and in the boardroom of the London Metal Exchange at 10 Finsbury Square on **7th February 2019** at **2.00 pm**

In attendance: Martin Prevezer (President) (Chairman), David Hardy (Vice President), Colin Griffith (Vice President), Steven Spencer (Hon. Secretary), Allan Kerr (Captain), Jan Rommer (Vice Captain), Paul Day, Tanya Epshteyn, David Farrar, Bill Green, Alex Heath, Chris Jones, Richard O'Neill, Neil Poulter, Edward Sawbridge, Ashok Singhanian, Steven Smith.

1. Apologies for absence. Ivor Foster, David Ratcliffe, Martin Abbott, John Ambery, Clem Danin, Tom Edwards, Michael Farmer, Brian Geddes, Rakesh Gupta, Noel Harwerth, Ryan Jackson, Miles Linington, David Littlestone, Rebecca Liang, Yang Liu, Bernard Murphy, Seamus O'Connell, Peter Pemberton, Martin Pratt, James Proudlock, Derek Raphael, Bill Smit, Bob Stevens, Adam Sussmes, Martin Watkins, Peter Watkins, Brian Woodbridge.
2. The Chairman thanked the London Metal Exchange for their generosity in allowing the Association to hold its Annual General Meeting in the Boardroom of the LME.
3. Approval of the minutes of the 2019 AGM – The Chairman noted that the minutes had been circulated to all members. David Hardy proposed, and Ashok Singhanian seconded that the minutes should be approved. The minutes were unanimously approved. The Chairman signed the minutes.
4. Matters arising from 2019 minutes – None.
5. Hon Treasurer's report – The Hon Treasurer reported that the LMEGA accounts showed a deficit for the year of £278 compared to a surplus of £6,434 in the previous year. Membership subscriptions fell to £2,530 compared with £2,650 in 2018. The net cost of matches and meetings rose to £8,226 from £4,173 in 2018 due to the increase in subsidies given to players and cost of playing better venues. The annual dinner loss was £2,858 due to the higher than anticipated cost of the speaker, a room hire charge imposed by the venue and a lower than expected attendance. The LME subsidy was £10,000 in 2019 for which the Chairman thanked Matthew Chamberlain and Georgina Hallett. The available cash balance at the end of the year was £40,425 compared to £40,703 in 2018. The accounts were proposed by Ashok Singhanian and seconded by Edward Sawbridge and were unanimously accepted.
6. Hon Secretary's report – The Hon Secretary reported that the Association had played six matches and competitions in 2019 under Allan Kerr's captaincy. The LMEGA lost two matches, to the BSMAGS, and the London Stock Exchange, and halved with the Sugar Association and the London Iron and Steel. The Bank of England match was cancelled due to flooding. Sadly we could not retain the City Quadrilateral. The Association held three meetings – Spring and Captain's Day, Autumn and the Xmas Fayre. The Hon Sec reported that after a thorough review of defaulters and long term absentees the effective membership was 78 at the end of 2019, mainly thanks to energetic recruitment by the Captain and Yang Liu. However, of that 78, 14 live abroad or are non-playing members. Only 51 attended any matches or meetings. 13 playing members never showed up to any event. A virtual honours board is still being created for the LMEGA website. The Secretary was thanked by the Chairman for his report.
7. Election of Captain for 2019-20: Nomination – Jan Rommer. The Chairman thanked Allan Kerr for his very generous and committed captaincy in 2018-19, playing in nine matches and recruiting members. The Captain proposed Jan Rommer as his successor. The nomination was seconded by the President and Jan Rommer was unanimously elected Captain for 2020-21.
8. Election of Vice-Captain for 2020-21: Nomination – Martin Abbott. Jan Rommer proposed Martin Abbott as Vice-Captain. The nomination was seconded by the President and Martin Abbott was unanimously elected Vice-Captain for 2020-21.

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9. Election of Officers for 2020-21 – The Chairman thanked the Hon Secretary for his efforts in 2019 and proposed the Hon Secretary for another term in 2020-21. The proposal was seconded by Jan Rommer and was unanimously approved.

The Chairman thanked the Hon Treasurer for his work in 2019 and proposed the Hon Treasurer for another term in 2020-21. The proposal was seconded by Paul Day and the proposal was unanimously approved.

10. Election of Committee for 2019-20: There are four retirees this year: Martin Pratt (resigned), Steven Smith, Ryan Jackson and Alex Heath (retire by rotation). The following members were proposed to Committee and were unanimously approved: Tanya Epshteyn, David Farrar, Bill Green and Seamus O’Connell.
11. Fixtures for 2020 – The Hon Secretary presented the fixture list, which included four meetings, Spring/Captains Day, Autumn, a Past Captains’ meeting including a dinner and overnight stay at Seaford GC and the Xmas Fayre as well as the Summer Tour to the Lancashire coast. The Committee Cup is to be revived with a meeting at East Sussex National. There will be five matches; against the Bank of England, London Iron and Steel, the BSMAGS, the Stock Exchange and the Sugar Association as well as the annual City Quadrilateral. There will also be the Knockout Competition and an International Competition between representative teams from the USA, Japan, China and the UK and Europe. The venue and date to be advised.
12. Annual Dinner 2020 – The Hon Secretary confirmed the Dinner will be held at The Counting House, Cornhill on 23rd April 2020
13. Any other business – The Hon Secretary proposed that the system of match managers should be revived with them having responsibility for ensuring the teams are complete and handling any issues on the day of the match or meeting. The proposal was unanimously approved and the match mangers will be:

LISEGS at Denham GC – Allan Kerr
BSMAGS at The Berkshire – Jan Rommer
City Quadrilateral at Effingham – Edward Sawbridge
Bank of England at West Byfleet – David Hardy
London Stock Exchange at Hankley Common – Colin Griffith
Sugar Association at Worplesdon – David Farrar

The Chairman thanked all participants and declared the meeting closed at 2.30 pm.